



**ALLIANCE
FOR WORKER
FREEDOM**

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CONTACT: 202-785-0266
media@workerfreedom.org

Job Losses Continue Despite False Claims and Broken Promises from White House

WASHINGTON, D.C. — On November 6th, the Bureau of Labor Statistics announced that a staggering 190,000 jobs were lost in October. This report is causing many to question the validity of President Obama's White House claims that they have "created or saved" 640,000 jobs. This claim is severely mistaken at best.

- The unemployment rate is the highest since 1983 at 10.2 percent
- Male and teenage unemployment is the **highest since The Great Depression**
 - Unemployment rate for males is 10.7 percent
 - Teenage unemployment is 27.6 percent
- Over 30,000 potential workers left the U.S. labor force in October
- Labor force participation is the **lowest since 1986 at only 65.1 percent**
- Construction industry lost 62,000 jobs
- Heavy construction fell 13,700 as well in October
- Manufacturing jobs lost 61,000
 - Auto-manufacturing gained 4,600 marking two months of growth
- October saw the **worst economic climate for business loans in 50 years**
 - In September, loans contracted at an 11 percent annual rate
- In the past year, business investment has fallen 19 percent
- New hires have fallen 17 percent in the past year
- The U.S. has lost at least 2.8 million jobs since President Barack Obama signed the "stimulus" package into law on Feb. 17

"I wonder if the President is going to keep saying 'Wait, wait, it's working, just give us more time' a year from now when things haven't gotten any better," said AWF Executive Director Brian Johnson. **"Congress is considering cap-and-trade which will cost over two million more jobs when it's fully implemented and card check that could cost 600,000 in the first year alone – it's time for a change that we can all believe in, not just the unions, the trial lawyers and the environmental elite."**

The Alliance for Worker Freedom is a special project of Americans for Tax Reform dedicated to combating anti-worker legislation. All media and press inquires should be made to media@workerfreedom.org or 202-785-0266.

722 12TH STREET, N.W.

4TH FLOOR

WASHINGTON DC 20005

WORKERFREEDOM.COM

(P) 202.785.0266

(F) 202.785.0261